

CROWN OFFICE

House of Lords, London SW1A 0PW

The QUEEN has been pleased by Warrant under Her Royal Sign Manual, dated 4th December 1984, to appoint His Honour Judge Thomas Herbert Pigot, Q.C., to be Common Serjeant in the City of London.

(1 SI)

J. L. Waime

TREASURY

RATES OF INTEREST ON LOANS FROM
THE NATIONAL LOANS FUND

NOTICE

The Treasury in pursuance of section 5 of the National Loans Act 1968 (as amended) hereby give notice that on or after 5th December 1984:

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

- II. The lowest rates of interest satisfying the conditions laid down in subsection (3) of the said section 5 shall be:

*Per cent. per annum
Loans repayable*

	<i>By instalments E.I.P.</i>	<i>E.R.</i>	<i>At maturity</i>
Up to 1 year	—	—	10
Over 1 but not over 5 years	10½	10½	10½
Over 5 but not over 10 years	10½	11	11
Over 10 but not over 15 years	11½	11½	10½
Over 15 but not over 25 years	10½	10½	10½
Over 25 years	10½	10½	10½

The Treasury also gives notice that the rate of interest applying to variable interest loans for which a quarter day falls on 4th December 1984 is 10½ per cent.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

5th December 1984.

(37 SI)

RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS
TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 5th December 1984.

The Lords Commissioners of Her Majesty's Treasury read section 3 (2) of the National Loans Act 1968 (1968 c. 13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 5th December 1984 and until the coming into operation of a further determination;

- I. The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;

- II. Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

III. The rates of such interest shall be:

*Per cent. per annum
Loans repayable*

	<i>By instalments E.I.P.</i>	<i>E.R.</i>	<i>At maturity</i>
PWLB Quota Rates			
1 year	—	—	10
Over 1 but not over 2 years	10½	10½	10½
Over 2 but not over 3 years	10½	10½	10½
Over 3 but not over 4 years	10½	10½	10½
Over 4 but not over 5 years	10½	10½	10½
Over 5 but not over 6 years	10½	10½	11
Over 6 but not over 7 years	10½	10½	11½
Over 7 but not over 8 years	10½	10½	11½
Over 8 but not over 9 years	10½	10½	11½
Over 9 but not over 10 years	10½	11	11
Over 10 but not over 15 years	11½	11½	10½
Over 15 but not over 25 years	10½	10½	10½
Over 25 years	10½	10½	10½

PWLB Non-Quota "A" Rates

1 year	—	—	10½
Over 1 but not over 2 years	11½	11½	11½
Over 2 but not over 3 years	11½	11½	11½
Over 3 but not over 4 years	11½	11½	11½
Over 4 but not over 5 years	11½	11½	11½
Over 5 but not over 6 years	11½	11½	11½
Over 6 but not over 7 years	11½	11½	11½
Over 7 but not over 8 years	11½	11½	11½
Over 8 but not over 9 years	11½	11½	11½
Over 9 but not over 10 years	11½	11½	11½
Over 10 but not over 15 years	11½	11½	11½
Over 15 but not over 25 years	11½	11½	11
Over 25 years	11	10½	10½

PWLB Non-quota "B" Rate loans will bear interest at 1 per cent above the corresponding Non-quota "A" rates.

The amount which a local authority borrows within its annual quota will bear interest at the appropriate rate in the quota set of rates. Authorities may borrow further sums at quota rates at the discretion of the Public Works Loan Commissioners. Other borrowing beyond the quota entitlement will be at the appropriate rate in the non-quota set of rates.

My Lords concur.

The Treasury determine the rates of interest accordingly.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

5th December 1984.

(38 SI)

WELSH OFFICE

*The Trunk Road (A483) (Ruabon, Clwyd) (40 m.p.h.
Speed Limit) Order 1984*

Notice is hereby given that the Secretary of State for Wales has made an Order under section 84 (1) and (2) of the Road Traffic Regulation Act 1984 which shall come into operation on 11th January 1985. The effect of the Order will be that the length of road specified in the Schedule to this notice will be subject to a speed limit of 40 miles per hour.

A copy of the Order, together with a plan and statement of reasons for making the Order, may be inspected during normal office hours at the offices of Wrexham Maelor Borough Council, The Guildhall, Wrexham, and the area offices of Glyndwr District Council, Town Hall, Llangollen, during a period of 6 weeks from 23rd November 1984.

Copies of the Order may be obtained free of charge, on application to the Welsh Office, Transport, Highways and Planning Group, Government Buildings, Ty Glas Road, Llanishen, Cardiff, quoting ref. WR16/1/38.

SCHEDULE

That length of the Swansea-Manchester Trunk Road (A483) at Ruabon in the County of Clwyd which extends from a point 83 metres south of the centre point of its junction with New Hall Road in a general northerly direction for a distance of 720 metres.

(2 SI)