

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

| REVENUE<br>AND OTHER RECEIPTS  | Estimate for<br>year 1961-62 | Total Receipts into the<br>Exchequer from |                                       |
|--|------------------------------|---|---------------------------------------|
|  |                              | 1st April 1961<br>to<br>27th May 1961     | 1st April 1960<br>to<br>28th May 1960 |
| REVENUE  | £000                         | £000                                      | £000                                  |
| <i>Inland Revenue—</i>   |                              |   |                                       |
| Income Tax ... ..  | 2,728,500                    | 217,939                                   | 193,758                               |
| Surtax ... ..  | 210,000                      | 21,700                                    | 18,400                                |
| Death Duties ... ..  | 240,000                      | 45,800                                    | 37,300                                |
| Stamps ... ..  | 94,000                       | 17,300                                    | 15,000                                |
| Profits Tax, Excess Profits Tax and Excess Profits Levy              | 325,500                      | 34,000                                    | 30,100                                |
| Other Inland Revenue Duties ... ..                                   | —                            | —   | —                                     |
| <b>TOTAL INLAND REVENUE</b> ... ..                                   | <b>3,598,000</b>             | <b>336,739</b>                            | <b>294,558</b>                        |
| <i>Customs and Excise—</i>   |                              |   |                                       |
| Customs ... ..   | 1,550,000                    | 247,541                                   | 238,594                               |
| Excise ... ..  | 960,000                      | 170,895                                   | 179,780                               |
| <b>TOTAL CUSTOMS AND EXCISE</b> ... ..                               | <b>2,510,000</b>             | <b>418,436</b>                            | <b>418,374</b>                        |
| Motor Vehicle Duties ... ..  | 155,000                      | 7,874                                     | 12,510                                |
| Post Office (Net Receipt) ... ..                                     | —                            | —   | 9,400                                 |
| Broadcast Receiving Licences ... ..                                  | 40,000                       | 5,000                                     | 4,600                                 |
| Miscellaneous (including Sundry Loans)                               | 205,000                      | 80,830                                    | 19,103                                |
| <b>TOTAL ORDINARY REVENUE</b> ... ..                                 | <b>6,508,000</b>             | <b>848,879</b>                            | <b>758,545</b>                        |
| Self-Balancing Revenue ... ..  | —                            | —   | 52,823                                |
| <b>TOTAL</b> ... ..  |                              | <b>848,879</b>                            | <b>811,368</b>                        |
| <b>OTHER RECEIPTS</b>  |                              |   |                                       |
| Interest receipts applicable to interest of the National Debt ... .. |                              | 30,534                                    | 30,842                                |
| <i>Repayment of loans to Nationalised Industries—</i>                |                              |   |                                       |
| National Coal Board ... ..   |                              | 77,700                                    | 81,900                                |
| <i>Repayment of loans to other Public Bodies—</i>                    |                              |   |                                       |
| Local Authorities ... ..   |                              | 11,509                                    | 11,173                                |
| Scottish Special Housing Association ... ..                          |                              | 234                                       | 221                                   |
| Sugar Board ... ..   |                              | 4,410                                     | 4,395                                 |
| <i>Repayment of loans to Private Industry, etc.—</i>                 |                              |   |                                       |
| Building Societies ... ..  |                              | 242                                       | 10                                    |
| <i>Repayment of loans for Overseas Assistance—</i>                   |                              |   |                                       |
| Colonial Governments ... ..  |                              | 39  | —                                     |
| Colonial Development Corporation ... ..                              |                              | 1,199                                     | 447                                   |
| Export Guarantees ... ..   |                              | —   | 1,680                                 |
| <i>Other repayments—</i>   |                              |   |                                       |
| Town and Country Planning compensation ... ..                        |                              | 12  | 73                                    |
| Tithe Redemption Annuities Account ... ..                            |                              | 10  | 5                                     |
| Loans for Land Settlement ... ..                                     |                              | 17  | 73                                    |
| <b>TOTAL</b> ... ..  |                              | <b>125,906</b>                            | <b>130,819</b>                        |
| <i>Money raised by creation of Debt—</i>                             |                              |   |                                       |
| National Savings Certificates ... ..                                 |                              | 29,700                                    | 48,600                                |
| Defence Bonds ... ..   |                              | 25,570                                    | 27,505                                |
| Premium Savings Bonds ... ..   |                              | 12,000                                    | 11,300                                |
| Tax Reserve Certificates ... ..                                      |                              | 34,300                                    | 30,350                                |
| Treasury Bills ... ..  |                              | 7,035,322                                 | 5,710,542                             |
| Ways and Means Advances ... ..                                       |                              | 3,013,885                                 | 3,157,265                             |
| Other Debt: Internal ... ..  |                              | 2,000                                     | —                                     |
| Civil Contingencies Fund—Repayments ... ..                           |                              | 5,000                                     | 10,000                                |
| Exchange Equalisation Account—Repayments ... ..                      |                              | 50,000                                    | —                                     |
| <b>TOTAL RECEIPTS</b> ... ..   |                              | <b>11,182,562</b>                         | <b>9,937,749</b>                      |
|  | 1961                         | 1960                                      |                                       |
| <i>Balances in Exchequer on 1st April—</i>                           | £000                         | £000                                      |                                       |
| Bank of England ... ..   | 2,043                        | 2,034                                     |                                       |
| Bank of Ireland ... ..   | 2,139                        | 1,165                                     |                                       |
| <b>TOTAL</b> ... ..  |                              |   | <b>4,182</b>                          |
|  |                              |   | <b>3,199</b>                          |
|  |                              |   | <b>11,186,744</b>                     |
|  |                              |   | <b>9,940,948</b>                      |