

BETWEEN THE 1ST APRIL 1960, AND THE 4TH FEBRUARY 1961

EXPENDITURE AND OTHER ISSUES	Estimate for year 1960-61	Total Issues out of the Exchequer to meet payments from	
		1st April 1960 to 4th Feb. 1961	1st April 1959 to 6th Feb. 1960
	£000	£000	£000
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	640,000	544,927	489,168
Sinking Funds	40,000	30,397	30,140
Northern Ireland—Share of Reserved Taxes, etc.	81,000	69,751	67,070
Other Consolidated Fund Services	8,000	7,514	8,310
TOTAL	769,000	652,589	594,688
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,985,403*	4,050,865	3,734,285
TOTAL ORDINARY EXPENDITURE	5,754,403	4,703,454	4,328,973
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	400,081	341,100	329,900
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	32	567
TOTAL SELF-BALANCING EXPENDITURE	400,081	341,132	330,467
TOTAL		5,044,586	4,659,440
OTHER ISSUES			
(INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS)		232,236	211,988
ISSUES UNDER THE FOLLOWING ACTS—			
Export Guarantees Acts, 1949 to 1959		29,833	33,666
Income Tax (Repayment of Post-War Credits) Act, 1959, Section 4 (1)... ..		20,664	60,117
Finance (No. 2) Act, 1945:			
Excess Profits Tax, Post-War Refunds (balance after deduction of tax)		38	693
Miscellaneous Financial Provisions Act, 1946, Section 2 (1):			
War Damage: Board of Trade		20	65
War Damage Commission		8,000	11,000
Housing (Scotland) Acts, 1950 to 1957		2,705	3,803
Local Authorities Loans Act, 1945, Section 3 (1)		4,050	—
New Towns Acts, 1946 to 1959		9,493	13,463
House Purchase and Housing Act, 1959, Section 2 (5)		33,208	8,857
Post Office and Telegraph (Money) Act, 1959, Section 1 (1)		37,400	34,425
Development of Inventions Acts, 1948 to 1958		495	455
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		66	339
Overseas Resources Development Act, 1959, Section 18 (1)		5,176	10,359
Colonial Development and Welfare Act, 1959, Section 3 (1)		15,562	4,100
Miscellaneous Financial Provisions Act, 1955, Section 2 (1):			
Potato Marketing		—	100
Sugar Act, 1956, Sections 5 (2) and 21 (4)		53,995	54,470
Coal Industry Acts, 1946 to 1960		501,000	497,650
Iron and Steel (Financial Provisions) Act, 1960, Section 1 (1)		1,300	—
Finance Acts, 1956 and 1960:			
Electricity Council		165,000	174,000
Gas Council		24,000	27,000
British Transport Commission		144,000	96,680
Other Nationalised Industries		76,350	62,250
Transport (Railway Finances) Act, 1957, and Transport (Borrowing Powers) Act, 1959		5,384	81,622
Tithe Act, 1936, Section 26 (1)		1,745	1,915
TOTAL		1,371,720	1,389,017
REDEMPTION OF DEBT—			
Treasury Bills		35,003,785	27,159,500
National Savings Certificates (Principal)		150,800	151,000
Defence Bonds		65,669†	62,063
Premium Savings Bonds		18,450	16,790
3 per cent. Exchequer Stock, 1960		350	—
3 per cent. War Loan, 1955-59		—	103,380
Terminable Annuities		45,673	44,355
Tax Reserve Certificates		238,336	262,376
Other Debt: Internal		164,369	41,367
External		56,333	149,195
Ways and Means Advances		17,978,285	14,532,540
Miscellaneous Financial Provisions Acts, 1946 and 1955:			
Civil Contingencies Fund		53,000	6,000
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		2	2
International Bank and Monetary Fund Act, 1959, Section 1		—	232,143
European Monetary Agreement Act, 1959, Section 2 (1)		—	3,497
International Development Association Act, 1960, Section 2 (1)		10,764	—
Issues to the Exchange Equalisation Account		200,000	100,000
TOTAL ISSUES		60,402,122	48,912,665
	4th Feb. 1961	6th Feb. 1960	
	£000	£000	
BALANCES IN EXCHEQUER—			
Bank of England	2,073	2,074	
Bank of Ireland	2,325	2,246	4,398
TOTAL			4,320
			60,406,520
			48,916,985

* Estimated expenditure as per Financial Statement (1960-61) (H.C. 157 of 1959-60) £000 4,907,161
 Add Supplementary and Revised Estimates (H.C. 178, 234, 238, 239, 240 and 241 of 1959-60 and H.C. 3 of 1960-61.) 149,242
 Less Supplementary Provision in Financial Statement 71,000
4,985,403

† Includes £727,000 paid off on maturity.

Floating Debt Outstanding 31st March 1960	£000	
	5,448,140	
Ways and Means Advances Outstanding—	4th Feb. 1961	6th Feb. 1960
Advances by Bank of England	£000	£000
Advances by Public Departments	203,795	213,685
Treasury Bills Outstanding	4,928,425†	5,116,525
Total Floating Debt Outstanding	5,132,220	5,330,210
Net Decrease	315,920	

‡ Includes £75,000 the proceeds of which were not carried to the Exchequer within the period of the Account.