

## RECEIPTS INTO AND ISSUES OUT OF THE EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1960-61	Total Receipts into the Exchequer from	
		1st April 1960 to 4th Feb. 1961	1st April 1959 to 6th Feb. 1960
	£000	£000	£000
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	2,478,000	1,671,058	1,643,472
Surtax ... ..	190,000	118,500	120,800
Death Duties ... ..	239,000	191,400	184,900
Stamps ... ..	110,000	74,600	81,000
Profits Tax, Excess Profits Tax and Excess Profits Levy ... ..	256,000	230,600	229,600
Other Inland Revenue Duties ... ..	—	150	360
<i>Total Inland Revenue</i> ... ..	<b>3,273,000</b>	<b>2,286,308</b>	<b>2,260,132</b>
<i>Customs and Excise—</i>			
Customs ... ..	1,458,630	1,236,534	1,169,449
Excise ... ..	950,150	801,170	760,570
<i>Total Customs and Excise</i> ... ..	<b>2,408,780</b>	<b>2,037,704</b>	<b>1,930,019</b>
Motor Vehicle Duties ... ..	113,000	112,480	103,470
Post Office (Net Receipt) ... ..	4,000	—	—
Broadcast Receiving Licences ... ..	39,000	31,600	30,100
Receipts from Sundry Loans ... ..	32,000	40,673	33,358
Miscellaneous ... ..	110,000	99,232	137,650
<b>TOTAL ORDINARY REVENUE</b> ... ..	<b>5,979,780</b>	<b>4,607,997</b>	<b>4,494,729</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	400,081	341,100	329,900
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	—	32	567
<b>TOTAL SELF-BALANCING REVENUE</b> ... ..	<b>400,081</b>	<b>341,132</b>	<b>330,467</b>
<b>TOTAL</b> ... ..		<b>4,949,129</b>	<b>4,825,196</b>
<b>OTHER RECEIPTS</b>			
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..		243,931	215,112
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Export Guarantees Act, 1949, Section 3 ... ..		5,072	6,267
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		423	398
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15 ... ..		7,610	7,424
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		52,664	51,278
Miscellaneous Financial Provisions Act, 1950 Section 2 (4):			
Northern Ireland Exchequer ... ..		101	97
House Purchase and Housing Act, 1959, Section 2 (1) ... ..		252	—
Post Office and Telegraph (Money) Acts, 1953, 1955 and 1958 ... ..		11,622	9,628
Town and Country Planning Acts, 1954 and 1959 and Town and Country Planning (Scotland) Act, 1954 ... ..		2,268	2,215
Overseas Resources Development Act, 1959 Section 19 (1) ... ..		1,251	8,267
Colonial Development and Welfare Act, 1959, Section 3 (4) ... ..		29	—
Miscellaneous Financial Provisions Act, 1955, Section 2 (4):			
Potato Marketing ... ..		—	634
Sugar Act, 1956, Sections 5 (5) and 21 (4) ... ..		49,160	49,650
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		450,114	353,462
Finance Act, 1956, Section 42 (6):			
Electricity Council ... ..		24,640	16,400
Gas Council ... ..		4,400	3,240
British Transport Commission ... ..		15,027	10,200
Other Nationalised Industries ... ..		22,977	17,139
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		415	577
Tithe Act, 1936, Section 26 ... ..		1,764	2,303
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		—	30
Television Act, 1954, Section 12 (3) ... ..		—	390
Anglo-Turkish (Armaments Credit) Agreement Act, 1938, Section 2 (2) ... ..		—	964
<b>TOTAL</b> ... ..		<b>893,720</b>	<b>755,675</b>
MONEY RAISED BY CREATION OF DEBT—			
Treasury Bills ... ..		34,732,961	27,378,989
National Savings Certificates ... ..		203,700	213,200
Defence Bonds ... ..		157,086	188,235
Premium Savings Bonds ... ..		67,700	55,600
4½ per cent. Conversion Stock, 1964 ... ..		—	198,500
4½ per cent. Conversion Stock, 1963 ... ..		298,000	—
5½ per cent. Treasury Bonds, 1962 ... ..		297,000	—
5 per cent. Treasury Stock, 1986-89 ... ..		—	154,182
5½ per cent. Treasury Stock, 2008-12 ... ..		475,000	—
Tax Reserve Certificates ... ..		336,200	262,700
Other Debt: Internal ... ..		8,400	212,525
Ways and Means Advances ... ..		17,936,065	14,405,470
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund ... ..		48,000	11,000
Marine and Aviation Insurance (War Risks) Act, 1952, Section 5 (3) ... ..		—	565
European Payments Union (Financial Provisions) Act, 1950, Section 3 ... ..		360	2,054
Exchange Equalisation Account—Repayments ... ..		—	250,000
<b>TOTAL RECEIPTS</b> ... ..		<b>60,403,321</b>	<b>48,913,891</b>
	1960 £000	1959 £000	
BALANCES IN EXCHEQUER ON 1ST APRIL			
Bank of England ... ..	2,034	1,852	
Bank of Ireland ... ..	1,165	1,242	
<b>TOTAL</b> ... ..			<b>60,406,520</b>
			<b>48,916,985</b>